

HIGHLANDS RECREATION DISTRICT BOARD MEETING
Tuesday, October 12, 2010

Attendants:

BOARD- President, Hal Carroll (H.C.)
Vice President Brigitte Shearer (B.S.) (Arrived at 7:10pm)
Jim Sell (J.S.)
Pam Merkadeau (P.M.)
Michelle McNeil (M.M.)

STAFF- Margaret Glomstad (M.G.)
Mike Koenig (M.K.)

CALL TO ORDER

The meeting was called to order at 7:07pm by President H.C.

REVIEW AND APPROVAL OF THE MINUTES

The minutes of the September 14, 2010 Regular Board Meeting were reviewed and approved as read.

INTRODUCTION OF GUESTS

Anna Van Degna from Stone and Youngberg and Bond Counsel Scott Ferguson from Jones Hall.

ITEM 8A-Old Business Child Development Center –moved for the Good of the Order

- A. M.G. updated the Board of the status of the plans for the Child Development Center Project. The plans are currently in the County Building Department waiting on the Building Department's comments. The District received an A+ rating from Standard and Poor.

ITEM 9A-New Business Resolution # 2010-3 –moved for the Good of the Order

- A. Bond Counsel reviewed the Preliminary Official Statement, Installment Agreement, Trust Agreement, Certificate of Purchase Agreement and Resolution # 2010-3: The Board of Directors of the Highlands Recreation District Authorizing the Delivery and Sale of Certificates of Participation to Provide Financing for Construction of An Early Education Center and Multipurpose Room, and Approving Related Documents and Actions documents with the Board.

J.S. made a motion to select the Bank of New York as the Trustee for Certificates of Participation and the motion passed unanimously.

B.S. made a motion to approve Resolution # 2010-3: The Board of Directors of the Highlands Recreation District Authorizing the Delivery and Sale of Certificates of Participation to Provide Financing for Construction of An Early Education Center and Multipurpose Room, and Approving Related Documents and Actions documents with the Board and the motion passed unanimously.